

TOWNSHIP HIGH SCHOOL DISTRICT 211

2018 - 2019 BUDGET SUMMARY

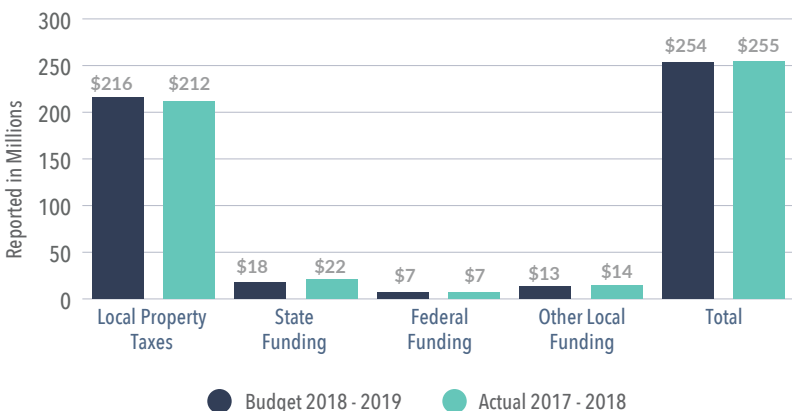
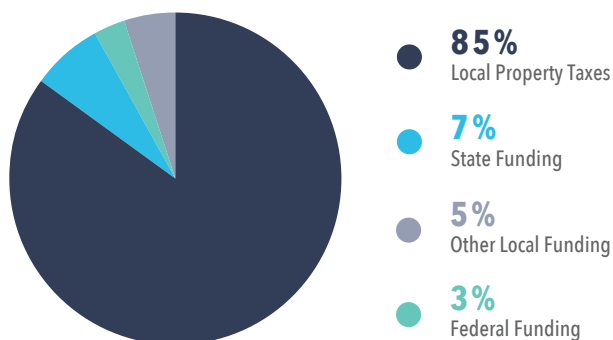
BUDGET HIGHLIGHTS

- Maintain quality educational and extra-curricular programs
- Invest over \$16 million in building and outdoor improvements
- Operate debt free
- Invest \$2 million in alternatively-fueled school buses
- Invest in reducing pension obligations
- Competitive and fair compensation for over 2,000 employees
- Maintain savings at appropriate levels to protect against unforeseen issues

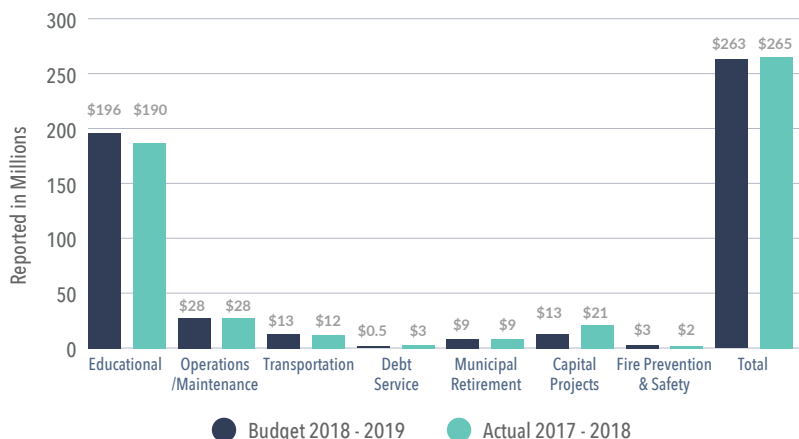
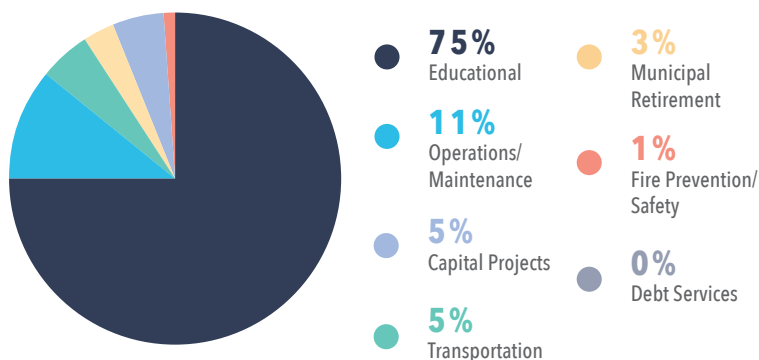
A NOTE FROM THE SUPERINTENDENT

The 2018-2019 Tentative Budget prioritizes the continued quality of educational opportunities for students while optimizing the District's resources. Guided by the Board of Education's Strategic Plan, the 2018-2019 budget provides a balanced plan to enhance student educational opportunities, provides a comprehensive range of academic courses and extracurricular offerings, and uses existing funds to invest in the long-range stability of our facilities and transportation fleet. The tentative budget includes a plan to use reserves to pay for major facility updates and reduce pension obligations. The Tentative Budget upholds the Board's commitment to sustain District 211's quality through the responsible use of financial resources. - *Daniel E. Cates, Superintendent*

REVENUES: WHERE WE GET OUR FUNDING



EXPENDITURES: WHERE THE MONEY IS SPENT



THE BOTTOM LINE: THE 2018-2019 BUDGET SUPPORTS QUALITY STUDENT PROGRAMS TO PRESERVE THE DISTRICT'S FINANCIAL STABILITY

The Tentative Budget provides a plan to operate the District and sustain our comprehensive academic and extracurricular offerings for our students. The District has implemented multiple years of budget reductions and saved for facility improvement needs. The District will spend some of its reserves saved for the purpose of paying for facility and safety improvements rather than taking on debt. In addition to using reserves to improve our facilities, the District will use its reserves to make an additional payment toward the District's future pension costs and save annual employer costs. Overall, the District has a balanced budget in accordance with state laws and has prudently planned for use of reserves to help carry out the Board's strategic initiatives and mission while remaining free from debt.

